

Special Meeting of the Burt Township Board

Tuesday, July 8, 2014
10:00 AM - Township Hall

APPROVED

Attendance: Joseph Venturato, Lori McShane, Tara Beckwith, Scott Wieting, Lois Leavenworth

Public Comment: None

Approval of Agenda: Motion offered by Wieting, second by Leavenworth, to approve agenda 5 ayes

New Business:

Budget Review- final 2013-14/1st qtr current: Reviewed last year's final budget vs. activity since the auditor has completed adjustments that needed to be done. The revenue and expenditure reports for the first quarter of this new fiscal year were distributed for review. Need to make amendments for community center repairs.

Capitalization Policy: Motion by Wieting, second by Beckwith, to adopt the capitalization policy defining a "capital asset" as a unit of property that has an economic useful life that extends beyond 12 months and was acquired or produced for a cost greater than \$1,000. 5 ayes.

Policy Committee: Reviewed the progress being made by the policy committee, and discussed the difficulty in finding a time for everyone to meet. Certain policies can be reviewed and updated by individual members and presented to the committee for review and approval to expedite the project.

Other:

Public Comment: none

Adjournment 11:02 AM.

Respectfully submitted July 15, 2014

Lori McShane, Clerk