

TOWNSHIP OF BURT
COUNTY OF ALGER, STATE OF MICHIGAN
BURT TOWNSHIP ORDINANCE NO. 02-02

Adopted:6/11/2002

Effective: 10/1/2002

Pension Plan Ordinance

An ordinance to create and establish an annuity or pension plan for the officers and employees of Burt Township and to authorize the township supervisor and the township clerk to contract, in the name of the township, for such plan; to define those classes of officers and employees who shall be covered by such annuity or pension plan; to set for the respective per centum shares which Burt Township and the officers and employees shall contribute to further provide for deduction of contributions from officers' and employees' compensation; to establish the time at which existing and future employees shall become eligible for such plan; to provide a method for non-coverage of an officer or employee of the annuity or pension plan; to set forth a date wherein each person covered under the annuity or pension plan shall have a vested right or interest in such plan; to ratify and confirm the validity of any annuity or pension plan in existence on the effective date of this ordinance; and to repeal all ordinances or parts of ordinances in conflict herewith.

The Township of Burt, Alger County, Michigan ordains:

Section 1:

This ordinance shall be known and cited as the Burt Township Pension Plan Ordinance.

Section 2:

Pursuant to Public Act 77 of 1989, as amended, the Township of Burt hereby creates and establishes an annuity or pension plan and program for the pensioning of its officers and employees, and for such purposes, also hereby authorizes the township supervisor and the township clerk to contract, in the name of the Township Board, with any company authorized to transact such business within the State of Michigan for annuities or pensions.

Section 3:

The annuity or pension plans created, established and contracted for under this ordinance shall cover each person within the following classes of officers and employees:

- All members of the township board
- All township employees who are employed full time and/or regular part-time for more than twenty (20) hours per week.

Section 4:

- A. The Township of Burt shall annually contribute up to six (6%) per centum of that portion of the premium or charges arising under such annuity or pension contract for each person within the class of officers and employees enumerated as stated in the township W-2, in Section 3 hereof. Such contributions shall be secured from the general fund of the township. Each person within such class of officers and employees shall be responsible for the remainder of the premium or charges and the township treasurer is hereby authorized to deduct the same from each person's pay, salary, or compensation and to apply same to such person's responsibility.

- B. Each employee who is employed on the effective date of the annuity or pension plan shall be eligible for coverage on that day provided he or she then meets the following requirements, otherwise to be eligible on the first policy anniversary on which he or she meets them:
1. He or she has completed at least one (1) year of continuous employment.
 2. His or her age (nearest birthday) is at least eighteen (18) years and not more than seventy-three (73) years.
- C. Any person desiring not to be so covered shall give written notice to the township clerk that he or she desires not to be covered, and if the notice is received before the person has become covered under the contract, he or she shall not be covered thereunder. If the notice is received after the individual has become covered, this coverage under the contract shall cease as provided for in the contract.

Section 5:

Each person so covered under the annuity or pension plan shall have a vested right or interest in such plan twelve (12) months from the date the plan becomes effective for such plan.

Section 6:

The Township of Burt hereby ratifies and confirms the validity of any annuity or pension plan in existence on the effective date of this ordinance.

Section 7:

This ordinance shall take effect on the date of its publication. All ordinances or parts of ordinances in conflict herewith are hereby repealed.

Roll Call Vote:

	Aye	Nay
Benmark	X	
Leavenworth	X	
Seibert	X	
Savage	X	
Durrwachter	X	

ORDINANCE APPROVED BY ROLL CALL VOTE

Lori Savage
Township Clerk