

## Budgets for the Fiscal Year 2008/2009

|  | 2005/2006<br>Actuals | 2006/2007<br>Actuals | 2007/2008<br>Budget | 2008/2009<br>Budget |
|--|----------------------|----------------------|---------------------|---------------------|
| <b>General Fund (Beginning Fund Balance-Cash):</b>         |                      |                      |                     |                     |
| <b>Revenues:</b>   |                      |                      |                     |                     |
| Taxes  | 56,125.66            | 55,875.36            | 63,415.60           | 94,602.00           |
| From Government Units                                      | 34,067.00            | 32,887.14            | 34,780.70           | 36,377.05           |
| Other Income   | 0.00                 | 1,657.90             | 63,182.24           | 60,955.00           |
| Services   | 72,205.44            | 94,125.33 **         | 2,220.56            | 1,600.00            |
| <b>Total Revenues:</b>                                     | <b>162,398.10</b>    | <b>184,545.73</b>    | <b>163,599.10</b>   | <b>193,534.05</b>   |
| <b>Expenses:</b>   |                      |                      |                     |                     |
| Legislative (Trustees)                                     | 3,600.00             | 3,916.69             | 4,482.11            | 5,050.00            |
| Supervisor   | 15,059.62            | 11,226.65            | 14,905.35           | 15,020.00           |
| Elections  | 2,858.90             | 4,372.68             | 4,189.68            | 10,682.00           |
| Assessor   | 16,503.82            | 20,565.63            | 16,577.13           | 34,200.00           |
| Legal  | 0.00                 | 4,575.95             | 3,562.26            | 4,000.00            |
| Clerk  | 16,919.21            | 14,963.64            | 16,189.63           | 16,250.00           |
| Auditor  | 0.00                 | 6,333.65             | 4,288.69            | 7,800.00            |
| BOR  | 2,902.18             | 740.16               | 1,656.91            | 1,550.00            |
| Treasurer  | 22,575.96            | 19,472.09            | 21,077.18           | 21,220.00           |
| General & Administrative                                   | 113,833.15           | 73,247.45            | 77,698.11           | 80,386.00           |
| Public Safety  | 115.00               | 1,262.85             | 1,900.00            | 1,900.00            |
| Historical Society   | 1,000.00             | 494.00               | 500.00              | 500.00              |
| Planning Commission  | 734.23               | 1,641.87             | 1,600.00            | 1,600.00            |
| Zoning Board   | 5,292.95             | 7,302.94             | 2,960.00            | 2,850.00            |
| Other Activities   | 0.00                 | 131,121.77           | 0.00                | 0.00                |
| <b>Total Expenses:</b>                                     | <b>201,395.02</b>    | <b>301,238.02</b>    | <b>171,587.03</b>   | <b>203,008.00</b>   |
| <b>Use of Fund Balance/Proceeds from Loan</b>              | <b>(56,910.00)</b>   | <b>101,000.00</b>    | <b>7,987.93</b>     | <b>23,000.00</b>    |
| <b>Ending General Fund Balance:</b>                        | <b>(95,906.92)</b>   | <b>(111,599.21)</b>  | <b>0.00</b>         | <b>13,526.05</b>    |
| <b>Special Millage/Purpose Funds:</b>                      |                      |                      |                     |                     |
| <b>Township Improvement (DPW) (beginning Fund Balance)</b> |                      |                      |                     |                     |
| Improvement Revenues:                                      | 267,273.07           | 115,094.63           | 155,655.00          | 154,750.00          |
| Cemetery Revenues:   |                      |                      | 1,200.00            | 1,800.00            |
| Airport Revenues:  |                      |                      | 1,471.00            | 550.00              |
| <b>Total Revenues</b>                                      | <b>267,273.07</b>    | <b>115,094.63</b>    | <b>158,326.00</b>   | <b>157,100.00</b>   |
| Improvement & Other Activity Expenses:                     | 239,568.41           | 105,847.44           | 113,531.80          | 157,766.00          |
| Cemetery Expenses:   |                      |                      | 2,860.87            | 1,509.00            |
| Airport Expenses:  |                      |                      | 4,296.82            | 2,825.00            |
| <b>Total Expenses:</b>                                     | <b>239,568.41</b>    | <b>105,847.44</b>    | <b>120,689.49</b>   | <b>162,100.00</b>   |
| Use of Fund Balance  |                      |                      | 20,000.00           | 60,000.00           |
| <b>ending Fund Balance:</b>                                | <b>27,704.66</b>     | <b>9,247.19</b>      | <b>17,636.51</b>    | <b>55,000.00</b>    |
| <b>Harbor Fund: (beginning Fund Balance)</b>               |                      |                      |                     |                     |
| Revenues:  | 14,679.19            | 13,873.61            | 15,100.00           | 16,230.00           |
| Expenses:  | 9,079.36             | 11,000.00            | 30,036.11           | 16,050.00           |
| Use of Fund Balance  |                      |                      | 30,000.00           | 31,000.00           |
| <b>ending Fund Balance:</b>                                | <b>5,599.83</b>      | <b>2,873.61</b>      | <b>(14,936.11)</b>  | <b>31,180.00</b>    |
| <b>Beach Access: (beginning Fund Balance)</b>              |                      |                      |                     |                     |
| Revenues:  | 80591.13             | 1,110.52             | 11,200.00           | 11,200.00           |
| Expenses:  | 111572.42            | 666.46               | 10,800.00           | 10,800.00           |
| <b>ending Fund Balance:</b>                                | <b>(30,981.29)</b>   | <b>444.06</b>        | <b>400.00</b>       | <b>400.00</b>       |
| <b>Revolving Loan Fund: (beginning Fund Balance)</b>       |                      |                      |                     |                     |
| Revenues:  | 30,877.46            | 5,000.00             | 51,802.62           | 38,000.00           |
| Expenses:  | 51,001.62            |                      | 1,600.00            | 2,000.00            |
| <b>ending Fund Balance:</b>                                | <b>(20,124.16)</b>   | <b>5,000.00</b>      | <b>87,402.62</b>    | <b>36,000.00</b>    |

## Budgets for the Fiscal Year 2008/2009

|  | 2005/2006<br>Actuals | 2006/2007<br>Actuals | 2007/2008<br>Budget | 2008/2009<br>Proposed Budget |
|--|----------------------|----------------------|---------------------|------------------------------|
| <b>Public Health and Safety:</b>                     |                      |                      |                     |                              |
| <b>Ambulance Fund: (beginning Fund Balance)</b>      |                      |                      |                     |                              |
| Revenues:  | 74,170.64            | 53,787.41            | 68,088.25           | 71,591.00                    |
| Expenses:  | 48,774.66            | 51,814.42            | 69,050.00           | 69,050.00                    |
| Use of Fund Balance                                  |                      |                      |                     | 0.00                         |
| <b>ending Fund Balance:</b>                          | <b>25,395.98</b>     | <b>1,972.99</b>      | <b>(961.75)</b>     | <b>2,541.00</b>              |
| <b>Fire Protection: (beginning Fund Balance)</b>     |                      |                      |                     |                              |
| Revenues:  | 53,517.13            | 54,201.38            | 57,438.00           | 59,350.00                    |
| Expenses:  | 49,193.92            | 50,356.23            | 49,586.26           | 41,154.00                    |
| Use of Fund Balance                                  |                      |                      |                     | 0.00                         |
| <b>ending Fund Balance:</b>                          | <b>4,323.21</b>      | <b>3,845.15</b>      | <b>7,851.74</b>     | <b>18,196.00</b>             |
| <b>Medical Facility: (beginning Fund Balance)</b>    |                      |                      |                     |                              |
| Revenues:  | 7,722.76             | 7,983.00             | 7,883.00            | 7,833.00                     |
| Expenses:  | 6,969.93             | 7,608.00             | 7,117.00            | 7,117.00                     |
| Use of Fund Balance                                  |                      |                      |                     | 0.00                         |
| <b>ending Fund Balance:</b>                          | <b>752.83</b>        | <b>375.00</b>        | <b>766.00</b>       | <b>716.00</b>                |
| <b>Enterprise Funds:</b>                             |                      |                      |                     |                              |
| <b>Fuel System: (beginning Fund Balance (Cash))</b>  |                      |                      |                     |                              |
| Revenues:  | 91,053.14            | 66,265.96            | 85,300.00           | 82,000.00                    |
| Expenses:  | 81,144.00            | 61,816.61            | 61,298.21           | 52,100.00                    |
| Use of Fund Balance                                  |                      |                      |                     | 0.00                         |
| <b>ending Fund Balance:</b>                          | <b>9,909.14</b>      | <b>4,449.35</b>      | <b>24,001.79</b>    | <b>29,900.00</b>             |
| <b>Park Fund: (beginning Fund Balance (Cash))</b>    |                      |                      |                     |                              |
| Park & Misc Revenues:                                | 194,424.49           | 216,646.01           | 216,646.01          | 214,550.00                   |
| Transfers In (Proceeds from Loan)                    |                      |                      | 125,000.00          | 275,000.00                   |
| Library, Community & Youth Center Revenues:          |                      |                      | 3,900.00            | 7,300.00                     |
| <b>Total Revenues</b>                                | <b>194,424.49</b>    | <b>216,646.01</b>    | <b>345,546.01</b>   | <b>496,850.00</b>            |
| Park & Misc Expenses:                                | 148,244.65           | 362,034.17           | 362,034.17          | 371,000.00                   |
| Library, Community & Youth Center Expenses:          |                      |                      | 22,507.04           | 21,939.90                    |
| Capital Outlay                                       |                      |                      | 50,279.68           | 22,500.00                    |
| <b>Total Expenses:</b>                               | <b>148,244.65</b>    | <b>362,034.17</b>    | <b>434,820.89</b>   | <b>415,439.90</b>            |
| Use of Fund Balance                                  |                      |                      | 115,000.00          | 0.00                         |
| <b>ending Fund Balance:</b>                          | <b>46,179.84</b>     | <b>(145,388.16)</b>  | <b>25,725.12</b>    | <b>81,410.10</b>             |
| <b>Marina: (beginning Fund Balance (Cash))</b>       |                      |                      |                     |                              |
| Revenues:  | 61,470.49            | 25,540.99            | 17,502.06           | 98,200.00                    |
| Transfer from Park                                   | 0.00                 | 0.00                 | 12,000.00           | 12,000.00                    |
| Expenses:  | 51,454.01            | 34,069.31            | 28,460.12           | 99,255.00                    |
|  |                      |                      |                     | 0.00                         |
| <b>ending Fund Balance:</b>                          | <b>10,016.48</b>     | <b>(8,528.32)</b>    | <b>1,041.94</b>     | <b>10,945.00</b>             |
| <b>Water System: (beginning Fund Balance (Cash))</b> |                      |                      |                     |                              |
| Revenues:  | 161,091.90           | 317,627.62           | 132,105.00          | 154,130.00                   |
| Expenses:  | 118,394.87           | 367,632.78           | 118,109.00          | 107,138.05                   |
| Use of Fund Balance:                                 | 0.00                 | 80,000.00            | 0.00                | 0.00                         |
| <b>ending Fund Balance:</b>                          | <b>42,697.03</b>     | <b>29,994.84</b>     | <b>13,996.00</b>    | <b>46,991.95</b>             |

Final 2008/2009 Budgets - Note the lack of Fund Balances in the last two columns due to no audit report for the 2006/2007 Fiscal Year - Budgets are based on Revenues and Expenses Only with Use of Fund Balance amounts derived from actual balances in the bank accounts. 2007/2008 Budgets to be amended before 3/31/2008. Prior Year Budgets shown for historical information only.

|                               |              |              |
|-------------------------------|--------------|--------------|
| Total Revenues                | 965,620.41   | 1,243,888.05 |
| Total Expenditures            | 1,032,175.53 | 1,185,211.95 |
| Excess Revenues over Expenses |              | 58,676.10    |