

Budgets for the Fiscal Years Ended 2005 through 2008

	<u>2004/2005 Actuals</u>	<u>2005/2006 Actuals</u>	<u>2006/2007 Ending Budget/Actuals</u>	<u>2007/2008 Proposed Budget</u>	<u>2007 vs 2008 Difference</u>
General Fund (beginning Fund Balance (Cash))				62,695.68	
Revenues:					
Taxes: Original Levy 1 mill, now .6369 per Headlee Rollbacks	51,549.39	56,125.66	55,875.36	75,851.00	19,975.64
From Government Units	25,745.50	34,067.00	32,887.14	36,000.00	3,112.86
Services and other income	98,530.80	72,205.44	95,783.23	57,125.00	(38,658.23)
Total Revenues:	<u>175,825.69</u>	<u>162,398.10</u>	<u>184,545.73</u>	<u>168,976.00</u>	
Expenses:					
Legislative	4,585.00	3,600.00	4,716.69	5,050.00	333.31
Supervisor	20,693.85	15,059.62	11,722.43	15,020.00	3,297.57
Elections	4,080.56	2,858.90	4,372.68	3,740.00	(632.68)
Assessor	7,688.80	16,503.82	27,298.00	36,750.00	9,452.00
Legal	1,652.84	0.00	4,959.89	4,000.00	(959.89)
Clerk	19,710.88	16,919.21	16,388.33	14,550.00	(1,838.33)
Auditor	3,450.92	0.00	6,333.65	7,000.00	666.35
BOR	831.31	2,902.18	1,490.16	1,500.00	9.84
Treasurer	25,900.89	22,575.96	20,571.96	20,770.00	198.04
General & Administrative	100,187.70	113,833.15	113,500.27	72,704.00	(40,796.27)
Public Safety	0.00	115.00	1,262.85	1,900.00	637.15
Historical Society	0.00	1,000.00	494.00	500.00	6.00
Planning Commission	450.00	734.23	1,840.87	2,300.00	459.13
Zoning Board	6,074.40	5,292.95	9,253.94	2,850.00	(6,403.94)
Other Activities	0.00	0.00	1,057.79	0.00	(1,057.79)
Total Expenses:	<u>195,307.15</u>	<u>201,395.02</u>	<u>225,263.51</u>	<u>188,634.00</u>	
Proceeds from Loan/Use of Fund Balance	0.00	56,910.00	101,000.00	20,000.00	(81,000.00)
Change in Fund Balance: Anticipated	<u>(19,481.46)</u>	<u>17,913.08</u>	<u>78,195.30</u>	<u>342.00</u>	
Special Millage/Purpose Funds:					
Township Improvement (DPW) (beginning Fund Balance)				61,001.72	
Revenues: Tax Income original levy 3 mills now 2.8363 per He:	130,400.82	267,273.07	115,094.63	121,480.00	6,385.37
Expenses:	105,776.90	239,568.41	105,847.44	131,100.00	25,252.56
Use of Fund Balance				20,000.00	20,000.00
Change in Fund Balance: Anticipated	<u>24,623.92</u>	<u>27,704.66</u>	<u>9,247.19</u>	<u>31,381.72</u>	
Harbor Fund: (beginning Fund Balance)				80,309.03	
Revenues: Tax Income original levy .25 mills now .2363 per He	13,356.49	14,679.19	13,873.61	15,780.00	1,906.39
Expenses:	10,568.00	9,079.36	11,000.00	35,036.11	24,036.11
Change in Fund Balance: Anticipated	<u>2,788.49</u>	<u>5,599.83</u>	<u>2,873.61</u>	<u>61,052.92</u>	
Beach Access: (beginning Fund Balance)				1,713.77	
Revenues:	4,627.31	80591.13	1,110.52	11,200.00	10,089.48
Expenses:	39,980.09	111572.42	10,970.30	10,800.00	(170.30)
Change in Fund Balance: Anticipated	<u>(35,352.78)</u>	<u>(30,981.29)</u>	<u>(9,859.78)</u>	<u>2,113.77</u>	
Revolving Loan Fund: (beginning Fund Balance)				51,802.62	
Revenues:	23,078.27	30,877.46	34,253.82	37,200.00	2,946.18
Expenses:	8,246.26	51,001.62	21,600.00	1,600.00	(20,000.00)
Use of Fund Balance	0.00	0.00	0.00	0.00	0.00
Change in Fund Balance: Anticipated	<u>31,324.53</u>	<u>81,879.08</u>	<u>55,853.82</u>	<u>87,402.62</u>	

Budgets for the Fiscal Years Ended 2005 through 2008

	2004/2005 Actuals	2005/2006 Actuals	2006/2007 Ending Budget/Actuals	2007/2008 Proposed Budget	2007 vx 2008 Difference
Public Health and Safety:					
Ambulance Fund: (beginning Fund Balance)				28,295.00	
Revenues:	52,637.23	74,170.64	53,787.41	67,689.00	13,901.59
Expenses:	46,426.68	48,774.66	51,814.42	63,913.00	12,098.58
Change in Fund Balance: Anticipated	6,210.55	25,395.98	1,972.99	32,071.00	
Fire Protection: (beginning Fund Balance)				42,125.00	
Revenues: Tax Income original levy 1.5 mills now 1.4181 per H	47,501.78	53,517.13	54,201.38	57,438.00	3,236.62
Expenses:	61,248.28	49,193.92	50,356.23	45,350.61	(5,005.62)
Change in Fund Balance: Anticipated	(13,746.50)	4,323.21	3,845.15	54,212.39	
Medical Facility: (beginning Fund Balance)				2,852.00	
Revenues:	6,045.11	7,722.76	7,983.00	7,883.00	(100.00)
Expenses:	5,075.42	6,969.93	7,608.00	7,067.00	(541.00)
Change in Fund Balance: Anticipated	969.69	752.83	375.00	3,668.00	
Enterprise Funds:					
Fuel System: (beginning Fund Balance (Cash))				21,425.49	
Revenues:	59,208.56	91,053.14	64,820.10	83,000.00	18,179.90
Expenses:	52,179.98	81,144.00	62,534.67	56,020.00	(6,514.67)
Change in Fund Balance: Anticipated	7,028.58	9,909.14	2,285.43	48,405.49	
Adjusted mark-up formulas - will need to be prepared for major repairs in near future					
Park Fund: (beginning Fund Balance (Cash))				66,534.15	
Revenues:	140,579.29	194,424.49	194,800.00	199,000.00	4,200.00
Expenses:	126,562.00	148,244.65	165,895.00	186,140.75	20,245.75
Change in Fund Balance: Anticipated	14,017.29	46,179.84	28,905.00	79,393.40	
Camping Rates increased along with additional expenses for upgrades/repairs to electric service					
Marina: (beginning Fund Balance (Cash))				5,810.51	
Revenues:	30,396.06	61,470.49	25,648.08	92,650.00	67,001.92
Transfer from Park	0.00	0.00	7,500.00	12,000.00	4,500.00
Expenses:	46,851.03	51,454.01	33,232.57	103,675.00	70,442.43
Change in Fund Balance: Anticipated	(16,454.97)	10,016.48	(84.49)	6,785.51	
Daily and Annual Launch Rates increased					
Water System: (beginning Fund Balance (Cash))				58,337.43	
Revenues: 23% Increase	107,041.56	161,091.90	317,627.62	137,360.00	(180,267.62)
Expenses:	88,604.04	118,394.87	367,632.78	110,609.00	(257,023.78)
Use of Fund Balance:	0.00	0.00	80,000.00	0.00	(80,000.00)
Change in Fund Balance: Anticipated	18,437.52	42,697.03	(130,005.16)	85,088.43	
Need to increase water rates to cover costs and appropriate revenues for upgrades/major repairs.					
 Total Revenues	 790,698.17	 1,199,269.50	 1,067,745.90	 999,656.00	 (68,089.90)
Total Expenditures	786,825.83	1,116,792.87	1,113,754.92	939,945.47	(173,809.45)
Net Revenues/Expenditures (Fund Balances & Use not included)	3,872.34	82,476.63	(46,009.02)	59,710.53	