

Special Meeting of the Burt Township Board  
January 21, 2011, 10:20 a.m.

APPROVED

**Purpose: Bank Resolution - Investment Policy Amendment & BS & A Review**

**Attendance:** Jack Hubbard, Kay Wampler, Lois Leavenworth, Rosemary Duranseau & L. Scott Wieting,

**Bank Resolution:** Treasurer Duranseau noted that \$50,000 was invested at peoples Bank for 91 days @ .90%. Additional funds from Fire, Harbor and RLF are to be invested at Munising Community Credit Union at \$50,000 from each fund for 91 days @ .75% but an amendment to the Investment Policy (Resolution 2008-08) was necessary.

**Motion offered** by Wampler, second by Leavenworth to amend the Investment Policy to include Munising Community Credit Union as a depository – 5 ayes. Also will open a share account with \$5.00.

**BS&A Review:** We reviewed the status of training to date and decided that Jack/Supervisor would be the administrator to set up users and access levels in the software. No Official Actions were taken

**Public Comment:** None.

**Adjournment:** at 10:45 a.m.

Respectfully submitted, January 21, 2011:

Kay L. Wampler, Clerk

Approved February 8, 2011 on Motion by Leavenworth, second by Duranseau~ 5 ayes, 0 nay's

The full text of any/all Resolutions contained herein shall be provided as an addendum to these minutes.

An official copy of all resolutions passed at this meeting are on file in the Clerk's office at the Burt Township Hall and are available for inspection/review by appointment.